

Message Text

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47

ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 ERDA-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FEAE-00 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

USIA-06 SAM-01 OES-06 SP-02 SS-15 STR-04 TRSE-00

ACDA-07 XMB-02 OPIC-03 /116 W
----- 123207

R 191145Z OCT 76

FM AMEMBASSY DOHA

TO SECSTATE WASHDC 1904

INFO AMEMBASSY ABU DHABI

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY MANAMA

AMEMBASSY LONDON

AMEMBASSY MUSCAT

AMEMBASSY TEHRAN

C O N F I D E N T I A L DOHA 1087

DEPT ALSO FOR NEA/ARP

E.O. 11652: GDS

TAGS: ENRG, QA

SUBJ: SHELL RELINQUISHES 30 PERCENT SHARE OF NGL PROJECT IN
QATAR

REF: DOHA 1086

1. DURING COURSE OF PREPARATIONS FOR EXIM REPS' VISIT (REFTEL),
WE LEARNED FROM INFORMED GOQ SOURCES THAT DEVELOPMENTS WHICH LED
TO SHELL GIVING UP ITS 30 PERCENT SHARE IN NGL PROJECT. (PROJECT
WHICH WAS 70 PERCENT GOQ/30 PERCENT SHELL JOINT VENTURE DESIGNED
TO UTILIZE ASSOCIATED GAS FROM SHELL OFFSHORE CONCESSION.)

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2. SHELL ASKED FOR 20 PERCENT GUARANTEED INCOME ON TOTAL IN-

VESTMENT (INCLUDING 70 PERCENT INVESTMENT BY QATAR GAS COMPANY).
GOQ REFUSED THIS, SO SHELL ASKED FOR PROJECT TO BE SPLIT, WITH
SHELL ONLY TO INVEST IN ONSHORE (AND CONSIDERABLY MORE PROFIT-
ABLE) SECTION. GOQ SUGGESTED THAT IF THIS WAS INDICATION OF
SHELL ATTITUDE GOQ WOULD CONSIDER TAKING WHOLE PROJECT. SHELL
AGREED, AND GAVE UP ITS 30 PERCENT EQUITY. ACCORDING TO ALL
SOURCES, SHELL RELINQUISHMENT ACCOMPANIED BY NO ACRIMONY AND
SHELL CONTINUES TO FUNCTION AS FINANCIAL ADVISOR/CONSULTANT
ON PROJECT.

3. COMMENT: THIS FIRST MAJOR PROJECT HERE ON WHICH GOQ GOING
IT ALONE WITHOUT FOREIGN JOINT VENTURE PARTNER.
PAGANELLI

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Concepts: NATURAL GAS, PROGRAMS (PROJECTS), JOINT VENTURES
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Draft Date: 19 OCT 1976
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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EO Systematic Review
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To: STATE
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